



**FRIDAY**

# **MORNING REPORT**

**Have a Good Trading Day**



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	38386.75	23.28	0.06%
Nifty 50	11521.05	-11.35	-0.10%

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	40.31	-0.47
HDFCBANK	113.84	-0.12
ICICIBK	11.37	-0.35
INFY	11.06	1.1
TATA MOTOR	13.11	0.38
WIPRO	4.11	0.24

### FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	1772
DII's Eq (Provisional)	-1323
FIIs Index Future	51
FIIs Index Options	2804
FIIs Stock Future	-1148
FIIs Stock Options	23

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	68.8604
EURO	78.1446
YEN 100	61.7200
GBP	91.2846

### TOP STORY

- **The Investment Trust of India:** Material subsidiary of the company, ITI Reinsurance Limited has bought back 5,43,60,000 equity shares of Rs 10 each from its shareholders. ITI Reinsurance Limited has become a wholly owned subsidiary of the company.
- **ABans Enterprises:** Board approved acquiring Abans Jewels Private Limited, a entity owned by Promoter and Managing Director, Abhishek Bansal and Non-Executive Director, Shriyam Bansal.
- **Mindtree:** Board defers decision on buyback
- **Piramal Enterprises:** Company repurchased 3,500 debentures having face value of Rs 10 lakh. An aggregate 1,500 debentures shall remain outstanding.
- **Adani Transmission:** Board approved the buy-back of 10,000 non-convertible debentures (NCDs) aggregating upto Rs 1,000 crore from the existing debenture holders in one or more tranche.
- **Greaves Cotton:** Promoters of the company DBH International Private Limited [DBHI], Bharat Starch Products Private Limited [BSP] and Karun Carpets Private Limited [KCPL] said they are considering a Scheme of Amalgamation wherein DBHI, BSP and DBH Investments Private Limited will amalgamate into KCPL.
- **Greenlam Industries:** Board approved to increase the manufacturing capacity of the company to manufacture additional 1.6 million laminate sheets per annum.

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	25962.51	216.84	0.84%
NASDAQ	7838.96	109.99	1.42%
NIKKEI	21562.15	-46.77	-0.22%
HANG SENG	29139.35	67.789	0.23%
SGX NIFTY	11584.50	-7.50	-0.06%

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	59.83	-0.25%
NATURAL GAS	2.797	-0.85%
GOLD	1309.4	0.16%
SILVER	15.48	0.28%
COPPER	2.905	-0.03%

### WORLD EVENTS

**EUR** : French Flash Services PMI  
: German Flash Manufacturing PMI  
: German Flash Services PMI  
: Flash Manufacturing PM

### RESULTS TODAY

NONE



## NIFTY CHART



## MARKET COMMENTARY

The Sensex, rose 23.28 points or 0.06% to 38,386.75. The index hit high of 38,489.81 and low of 38,316.21 in intraday trade.

The Nifty 50 index fell 11.35 points or 0.10% to 11,521.05. The index hit high of 11,556.10 and low of 11,503.10 in intraday trade.

Among secondary barometers, the BSE Mid-Cap index fell 0.36%. The BSE Small-Cap index fell 0.33%.

The market breadth, indicating the overall health of the market, was negative. On BSE, 1112 shares rose and 1561 shares fell. A total of 182 shares were unchanged.

Nifty likely to trade in the range of 11440-11600

### MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11527	11497	11474	11444	11550	11580	11603
USDINR	68.782	68.610	68.498	68.326	68.894	69.066	69.178



### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
GFIL	MEHUL HASMUKH SHAH	S	16,000	58.85
GUJHYPIN	ARYAN FOOD PRODUCTS PVT LTD	S	220,000	4.62
INTLCONV	ERISKA INVESTMENT FUND LTD	S	496,301	30.75
LAKSHVILAS	CAPRI GLOBAL HOLDINGS PRIVATE LIMITED	B	3,180,000	64.00
PRIME	SILKON TRADES LLP	S	20,000	107.83

### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AKG	PIYUSH CHANDRAKANT RATHI	SELL	52000	33.21
CARBORUNIV	SUNDARAM MUTUAL FUND A/C SELECT MIDCAP	BUY	1304648	357.55
GODHA	SHRESTH BUILDERS PRVT LTD	SELL	100000	18.4
JUBILANT	JUBILANT EMPLOYEES WELFARE TRUST	SELL	3474601	784.17
LAKSHVILAS	CAPRI GLOBAL HOLDINGS PRIVATE LIMITED	BUY	2400000	64

### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** JETAIRWAYS, IDBI, , ADANIEN, RPOWER, ADANIPOWER
- **New in ban:** ADANIPOWER
- **Out of ban:** RELCAPITAL, BEML, JUSTDIAL,

### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	361	358	355	363	366	371
ASIAN PAINT	1456	1448	1439	1457	1465	1474
AXIS BANK	756	751	746	759	764	772
BAJAJ-AUTO	2950	2923	2897	2947	2973	2996
BAJAJ FINSV	6954	6908	6862	6953	6999	7045
BAJ FINANCE	2869	2839	2810	2887	2916	2964
BHARTIARTL	334	331	328	335	338	343
BPCL	389	381	373	394	402	415
CIPLA	533	531	529	533	535	537
COALINDIA	237	234	231	239	242	248
DRREDDY	2752	2720	2689	2740	2771	2791
EICHERMOT	21338	21069	20799	21459	21729	22119
GAIL	355	351	348	357	360	366
GRASIM	818	810	802	819	827	837
HCLTECH	1038	1028	1018	1041	1051	1064
HDFC	1988	1971	1955	1985	2001	2014
HDFC BANK	2299	2273	2248	2287	2312	2326
HEROMOTOCO	2609	2586	2564	2616	2638	2668
HINDALCO	207	204	201	206	209	211
HINDPETRO	275	269	264	280	285	296
HINDUNILVR	1688	1675	1663	1696	1708	1729
IBULHSGFIN	733	709	685	725	749	765
ICICI BANK	393	391	388	394	397	400
INDUSINDBK	1713	1704	1695	1717	1726	1739
INFRATEL	325	320	316	327	332	338
INFY	739	730	721	736	745	751
IOC	159	156	152	159	163	166
ITC	299	296	294	299	302	305
JSWSTEEL	282	279	276	284	288	293
KOTAK BANK	1352	1336	1320	1347	1363	1374
LT	1371	1361	1350	1371	1382	1392
M&M	679	672	665	683	690	701
MARUTI	6674	6596	6518	6728	6806	6938
NTPC	129	126	123	131	134	139
ONGC	152	149	147	153	156	160
POWERGRID	197	196	195	198	199	201
RELIANCE	1375	1364	1352	1376	1388	1400
SBIN	304	301	298	303	306	307
SUNPHARMA	475	468	462	473	479	483
TATAMOTORS	180	179	177	181	183	185
TATASTEEL	514	508	502	517	523	532
TCS	2015	1995	1975	2020	2040	2065
TECHM	790	783	776	794	802	813
TITAN	1102	1095	1088	1105	1112	1122
ULTRACEMCO	3922	3886	3849	3948	3984	4047
UPL	935	928	921	934	941	947
VEDL	175	173	171	174	176	177
WIPRO	262	259	256	261	264	266
YES BANK	252	248	244	251	255	257
ZEEL	443	436	429	448	455	467





## NSE CIRCULARS

**NSE Circular :** Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. MAR 22, 2019

**NSE Circular:** Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. MAR 22, 2019

**NSE Circular:** Listing of further issues of APL Apollo Tubes Limited, City Union Bank Limited, Future Lifestyle Fashions Limited, Housing Development Finance Corporation Limited, ICICI Bank Limited and Praj Industries Limited (pdf))W.e.f. MAR 22, 2019

**NSE Circular:** Exclusively listed companies of De-recognized/Non-operational/exited Stock Exchanges placed in the Dissemination Board. (pd)W.e.f. MAR 22, 2019

**NSE Circular :** Suspension of trading in securities of Raj Rayon Industries Limited (pdf))w.e.f. MAR 22, 2019

**NSE Circular:** Revised list of Approved Securities and Approved Banks (zip)W.e.f. MAR 22, 2019

**NSE Circular:** Commodity Derivatives Segment - Settlement Calendar for April 2019 (zip)w.e.f. MAR 22, 2019

## BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
STAN	7-Mar-19	Dividend
NATIONALUM	11-Mar-19	Interim Dividend
RECLTD	11-Mar-19	Interim Dividend - Rs 11 Per Share
VEDL	13-Mar-19	Interim Dividend
POWERGRID	14-Mar-19	Interim Dividend
HDFCLIFE	14-Mar-19	Interim Dividend
SUNCLAYLTD	18-Mar-19	Interim Dividend
TVSMOTOR	18-Mar-19	Interim Dividend
HUDCO	20-Mar-19	Interim Dividend
INDNIPPON	22-Mar-19	Interim Dividend
TIDEWATER	22-Mar-19	Interim Dividend
UNITEDTEA	25-Mar-19	Interim Dividend
NLCINDIA	26-Mar-19	Interim Dividend
CRISIL	28-Mar-19	Annual General Meeting / Dividend Rs - 11 Per Share

## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1276/\$1256 & Resistance = \$1332/\$1357.**
- **Crude oil range (WTI)->\$54 to \$64.**
- **Wall St. edges higher as tech boost counters losses in bank stocks:** - U.S. stocks eked out gains on Thursday as declines in financial stocks after the Federal Reserve's move to not raise interest rates this year were countered by gains in technology companies. Having downgraded their U.S. growth, unemployment and inflation forecasts, policymakers said the Fed's benchmark overnight interest rate, or fed funds rate, was likely to remain at current levels at least through this year, a wholesale shift of their outlook.
- **Forex - Dollar Steady After Fed's Dovish Turn; Brexit Fear Hits Sterling:** - The dollar is steady early Thursday after falling sharply as the Federal Reserve all but swore off raising interest rates again this year – a swing that could signal the end of the whole policy tightening cycle.
- **Oil Prices Pause as Investors Take Profits, Weigh Competing Arguments:** - Oil prices pulled back slightly from 2019 highs on Thursday as a strong upward rally took a pause amid competing arguments for future price direction.
- **Gold Rises as Fed's Pivot Crushes Treasury Yields:** - Gold prices jumped on Thursday as the yield on the 10-year Treasury note fell to a 14e-month low after the Federal Reserve indicated it would not raise rates for the rest of the year. The Fed left rates unchanged on Wednesday, but cut its outlook for U.S. economic growth over the next year. Gold is highly sensitive to interest rates, as lower rates tend to pressure the dollar and reduce the opportunity cost of holding non-yielding bullion. Meanwhile the Bank of England kept rates

## TRENDS & OUTLOOK – DATE: 21-MAR- 2019

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (APR)	31455	31630	31900	32245	32470
SILVER (MAY)	36430	37264	38245	39139	40255

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (APR)	436	441	446	452	457
ZINC (MAR)	194.20	196.50	199.25	202.75	205.90
LEAD (MAR)	134.80	138.10	140.45	143.55	146.65
NICKEL(MAR)	866	882	904	921	936

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (APR)	3866	3999	4131	4245	4325
NATURAL GAS (MAR)	182	186	193	199	204

### DATA TALKS : TODAY'S ECONOMIC DATA :

German Flash Manufacturing PMI, BOE Quarterly Bulletin, Flash Manufacturing PMI, Flash Services PMI, Existing Home Sales, Prelim Wholesale Inventories m/m, Federal Budget Balance.

When life goes easy, the future welcomes you with excitement

Presenting

# ALGORITHMS

## SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

**Pre Defined Stop Loss**

**Pre Defined Risk**

**Buy-Sell Both**

**Carry Forward**



## Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

## Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.



# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



**Indira Securities Pvt. Ltd**  
Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,  
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

**Corporate Office**

204 Amardarshan Building 3<sup>rd</sup> floor, Saket Nagar, Indore - 452018 (M.P.)

**Customer Care**

Tel: +91-731-4797170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: [customercare@indiratrade.com](mailto:customercare@indiratrade.com) [www.indiratrade.com](http://www.indiratrade.com)

**INSTITUTIONAL DEALING UNIT**

**Africa House**, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 2230080678; Email: [ie@indiratrade.com](mailto:ie@indiratrade.com)

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